



Union High School District

**SAN DIEGUITO PUBLIC
FACILITIES AUTHORITY
SPECIAL MEETING**

Board of Trustees
Joyce Dalessandro
Beth Hergesheimer
Amy Herman
Maureen "Mo" Muir
John Salazar

Superintendent
Rick Schmitt

**THURSDAY, AUGUST 20, 2015
6:30 PM**

**DISTRICT OFFICE BOARD ROOM 101
710 ENCINITAS BLVD., ENCINITAS, CA 92024**

Welcome to the meeting of the San Dieguito Public Facilities Authority of the San Dieguito Union High School District Board of Trustees.

PUBLIC COMMENTS

If you wish to speak regarding an item on the agenda, please complete a speaker slip located at the sign-in desk and present it to the Secretary to the Board prior to the start of the meeting. When the Board President invites you to the podium, please state your name, address, and organization before making your presentation. Complaints or charges against an employee are not permitted in an open meeting of the Board of Trustees.

In the interest of time and order, presentations from the public are limited to three (3) minutes per person, per topic. The total time for agenda items shall not exceed twenty (20) minutes. An individual speaker's allotted time may not be increased by a donation of time from others in attendance.

In accordance with the Brown Act, public comments are limited to item(s) on the published agenda. The Board may 1) acknowledge receipt of the information, 2) refer to staff for further study, or 3) refer the matter to the next agenda.

PUBLIC INSPECTION OF DOCUMENTS

In compliance with Government Code 54957.5, agenda-related documents that have been distributed to the Board less than 72 hours prior to the Board Meeting will be available for review on the district website, www.sduhsd.net and/or at the district office. Please contact the [Office of the Superintendent](#) for more information.

CLOSED SESSION

The Board may meet in Closed Session to consider qualified matters of litigation, employee negotiations, student discipline, employee grievances, personnel qualifications, or real estate negotiations which are timely.

CELL PHONES / ELECTRONIC DEVICES

As a courtesy to all meeting attendees, please set cellular phones and electronic devices to silent mode and engage in conversations outside the meeting room.

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's Governing Board, please contact the [Office of the Superintendent](#). Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with the meeting in appropriate alternative formats for persons with a disability.

**BOARD OF TRUSTEES
SAN DIEGUITO PUBLIC FACILITIES AUTHORITY
SPECIAL MEETING**

AGENDA

**THURSDAY, AUGUST 20, 2015
6:30 PM**

**DISTRICT OFFICE BOARD ROOM 101
710 ENCINITAS BLVD., ENCINITAS, CA. 92024**

A Special Meeting of the San Dieguito Public Facilities Authority of San Dieguito Union High School District has been scheduled for Thursday, August 20, 2015, at the location noted above.

1. CALL TO ORDER..... **6:30 PM**

2. APPROVAL OF MINUTES

Motion by _____, second by _____, to approve the minutes of the December 11, 2014, San Dieguito Public Facilities Authority Board Meeting, as shown in the attached supplement.

3. PUBLIC COMMENTS

In accordance to the Brown Act, public comments are limited to item(s) listed on the agenda. The Board may 1) acknowledge receipt of the information, 2) refer to staff for further study, or 3) refer the matter to the next agenda. (*See Board Agenda Cover Sheet*)

INFORMATION ITEMS

4. SAN DIEGUITO PUBLIC FACILITIES AUTHORITY UPDATE AND CERTIFICATE OF COMPLIANCE

This item is being presented as information only.

5. ADJOURNMENT

MINUTES

ITEM 2
Board of Trustees
 Joyce Dalessandro
 Beth Hergesheimer
 Amy Herman
 Maureen "Mo" Muir
 John Salazar

Superintendent
 Rick Schmitt

**BOARD OF TRUSTEES
 SAN DIEGUITO PUBLIC FACILITIES AUTHORITY
 SPECIAL MEETING**

District Office Board Room 101

THURSDAY, DECEMBER 11, 2014

710 ENCINITAS BLVD., ENCINITAS, CA. 92024

A Special Meeting of the San Dieguito Public Facilities Authority of San Dieguito Union High School District was held on Thursday, December 11, 2014, at the above location. The meeting convened immediately following Board action on Item 7i of the Regular Board Meeting Agenda (*Appointment of Board Secretary and Re-adoption of Board Policies*), on the same date.

Attendance / Board of Trustees

Joyce Dalessandro
 Beth Hergesheimer
 Amy Herman (*Absent*)
 Maureen "Mo" Muir
 John Salazar

Attendance / District Administration

Rick Schmitt, Superintendent
 Eric Dill, Associate Superintendent, Business Services / SDPFA Treasurer
 Torrie Norton, Associate Superintendent, Human Resources
 Michael Grove, Ed.D, Associate Superintendent, Educational Services
 Delores Perley, Chief Financial Officer
 John Addleman, Director of Planning Services
 Joann Schultz, Executive Assistant to the Superintendent / Recording Secretary

DISCUSSION/ACTION ITEMS

1. CALL TO ORDER

The meeting was called to order by President Hergesheimer at 6:44 PM.

2. APPROVAL OF MINUTES / AUGUST 21, 2014 SPECIAL MEETING

It was moved by Ms. Dalessandro, seconded by Mr. Salazar, to approve the Minutes of the August 21, 2014, SDPFA Special meeting, as presented. Ayes: Dalessandro, Hergesheimer, Muir, Salazar; Noes: None; Absent: Herman. *Motion unanimously carried.*

3. ELECTION OF OFFICERS, 2015

3A. Nomination for Chairperson

Motion by Mr. Salazar, seconded by Ms. Dalessandro, that the President of the San Dieguito Union High School District Board of Trustees be elected Chairperson of the SDPFA. Ayes: Dalessandro, Hergesheimer, Muir, Salazar; Noes: None; Absent: Herman. *Motion unanimously carried.*

3B. Nomination for Vice-Chairperson

Motion by Ms. Dalessandro, seconded by Mr. Salazar, that the Vice-President of the San Dieguito Union High School District Board of Trustees be elected Vice-Chairperson of the SDPFA. Ayes: Dalessandro, Hergesheimer, Muir, Salazar; Noes: None; Absent: Herman. *Motion unanimously carried.*

3C. Nomination and Appointment of Treasurer

Motion by Ms. Dalessandro, seconded by Mr. Salazar, that the Associate Superintendent of Business Services be appointed Treasurer of the SDPFA. Ayes: Dalessandro, Hergesheimer, Muir, Salazar; Noes: None; Absent: Herman. *Motion unanimously carried.*

3D. Nomination for Secretary

Motion by Ms. Muir, seconded by Ms. Dalessandro, that the Clerk of the San Dieguito Union High School District Board of Trustees be elected Secretary of the SDPFA. Ayes: Dalessandro, Hergesheimer, Muir, Salazar; Noes: None; Absent: Herman. *Motion unanimously carried.*

4. ADJOURNMENT

The meeting was adjourned 6:46 pm.

John Salazar, Board Clerk

Date: ____/____/____

Rick Schmitt, Superintendent

Date: ____/____/____

San Dieguito Union High School District

ITEM 4

710 Encinitas Blvd., Encinitas, CA 92024-3357
(760) 753-6491
www.sduhsd.net

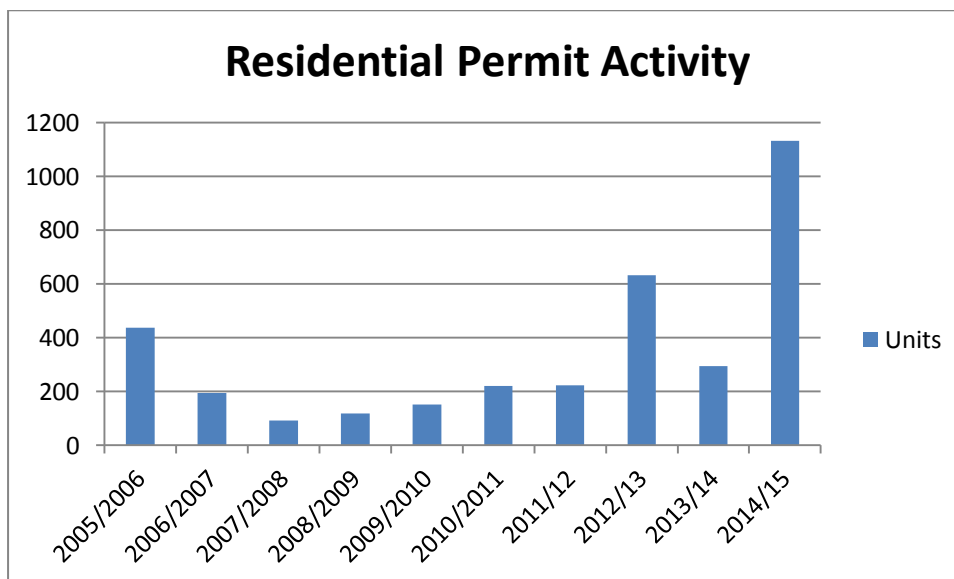
Board of Trustees: Joyce Dalessandro • Beth Hergesheimer • Amy Herman • Maureen Muir • John Salazar
Superintendent: Rick Schmitt

To: Eric Dill, Treasurer
From: John Addleman, Executive Director of Planning Services
Date: August 10, 2015
Re: San Dieguito Public Facilities Authority 2006 Revenue Refunding Bonds

Special tax revenue to be collected for payment on the 2006 Revenue Refunding Bonds in the fiscal year 2015/16 will be \$7,617,377.50. The growth of special taxes continues within the nine-bonded Community Facilities Districts (CFDs) increasing year over year by 7.71% or \$544,939.50 in 2014/2015 compared to 2.65% or \$182,812.50 in 2013/2014.

Permit Activity (2014-2015)

A total of 1,131 new residential units, including 569 multi-family units, were permitted in 7 of the 9 CFDs in 2014/15, up from 295 units the year before. Most of the residential units were permitted in Arterrio and Blackstone Ranch (CFD 94-2), the Elms and the Ivy (CFD 99-1), and Pacific Highlands Ranch (CFD 03-1).



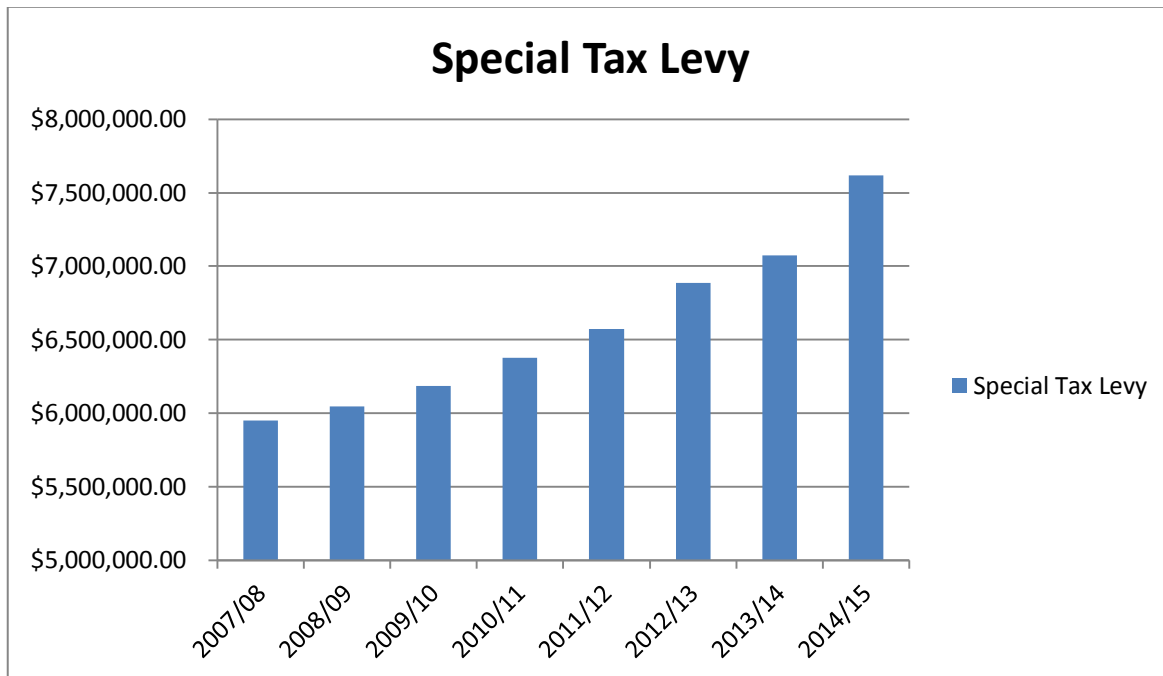
ITEM 4

Special Tax Revenue

A total of \$7,617,377.50 in special tax revenue is expected to be collected in the nine Community Facilities Districts in 2015/16. All nine CFDs are bonded for the 2006 Revenue Refunding Bonds.

Special tax revenue will be collected in the following amounts from the Community Facilities Districts.

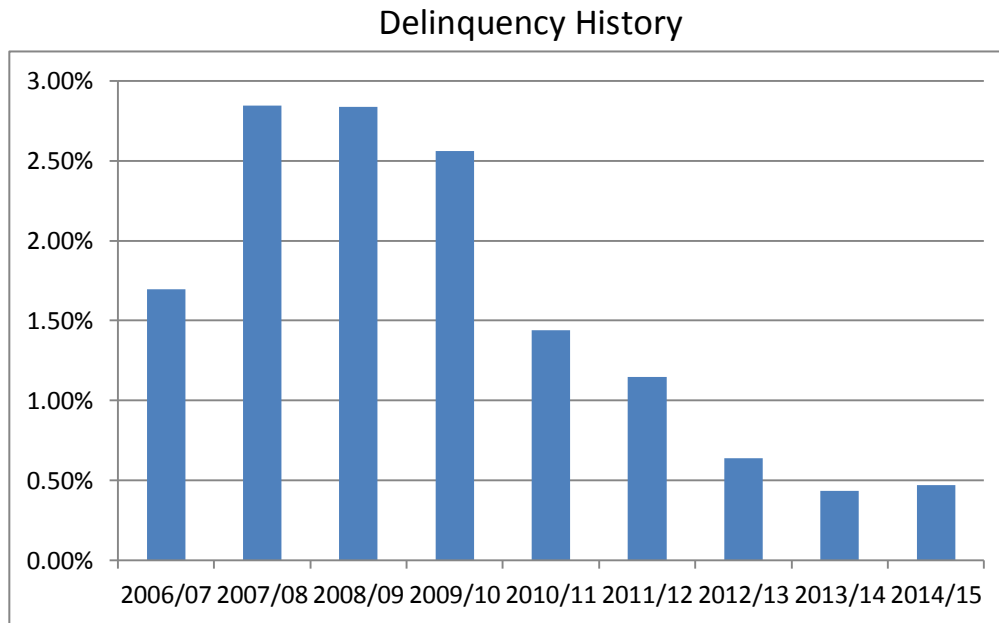
94-1	\$ 6,400.00	0.08%
94-2	\$2,100,000.00	27.57%
94-3	\$ 536,246.00	7.04%
95-1	\$2,413,959.00	31.69%
95-2	\$ 431,482.00	5.66%
99-1	\$ 395,344.50	5.19%
99-2	\$ 25,650.00	0.34%
99-3	\$ 78,090.00	1.03%
03-1	\$1,630,206.00	21.4%
Total	\$7,617,377.50	100.0%



Delinquency Rates

ITEM 4

Delinquencies continue to maintain historic lows. Delinquencies for 2014/15 are 0.47% compared to 0.44% last year.



94-2 Bond Covenant

Pursuant to Section 6.2(b) of the Series 2006 Indenture of Trust, the Authority shall certify annually to the Trustee that each bond year, the Pro Rata Portion of CFD 94-2 in such bond year, together with all prior bond years, shall not exceed the percentage of all monies disbursed (or designated to be disbursed) from the Transferred Project Fund or the Released Project Fund that have been expended (or are designated to be expended) for Qualified 94-2 Facilities.

On August 9, 2006, \$19,227,196.41 was deposited into the Transferred Project Fund. CFD 94-2's pro rata portion was 31.2%, or \$5,998,885.28. Trustee adjustments of \$22,090.77 for interest sweeps and cost of issuance close out increases CFD 94-2's pro rata portion to \$6,020,976.05.

As of June 30, 2015, \$6,661,499.36 has been expended for Qualified 94-2 Facilities. Since the amount expended for Qualified 94-2 Facilities is in excess of CFD 94-2's pro rata portion, no further Acquisition and Construction funds are required to be allocated to a Qualified 94-2 Facility for compliance.

Please find attached the Certificate of Compliance for you to sign as Treasurer of the Authority and return to our Trustee, US Bank, by August 31, 2015.

ITEM 4

CERTIFICATE OF COMPLIANCE

I, Eric Dill, Treasurer of the San Dieguito Public Facilities Authority (the "Authority"), based on the information made available to me do hereby state and certify that:

- (i) I am the Authorized Representative of the Authority;
- (ii) pursuant to Section 6.2 of the Indenture of Trust for the San Dieguito Public Facilities Authority Revenue Refunding Bonds, Series 2006, the Pro Rata Portion of CFD 94-2 does not exceed the percentage of all monies disbursed (or designated to be disbursed) from the Transferred Project Fund or the Released Project Fund that have been expended (or are designated to be expended) for Qualified 94-2 Facilities.

Dated: August 10, 2015

SAN DIEGUITO PUBLIC FACILITIES AUTHORITY



Eric Dill, Treasurer